1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	2nd Session of the 59th Legislature (2024)
4	ENGROSSED SENATE
5	BILL NO. 1997 By: Murdock, Bullard, and Hamilton of the Senate
6	and
7	Newton and Dobrinski of the
8	House
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10	An Act relating to the Uniform Conservation Easement
11	Act; amending 60 O.S. 2021, Section 49.3, which relates to creation, conveyance, acceptance, and duration; requiring disclosure of certain easement to potential buyer; updating statutory reference; and
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13	providing an effective date.
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15	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
16	SECTION 1. AMENDATORY 60 O.S. 2021, Section 49.3, is
17	amended to read as follows:
18	Section 49.3.
19	CREATION, CONVEYANCE, ACCEPTANCE, AND DURATION
20	A. Except as otherwise provided in this act the Uniform
21	Conservation Easement Act, a conservation easement may be created,
22	conveyed, recorded, assigned, released, modified, terminated, or
23	otherwise altered or affected in the same manner as other
24	easements-; provided, however, nothing herein shall authorize any

1	entity or individual to obtain a conservation easement by
2	condemnation.
3	B. No right or duty in favor of or against a holder arises
4	under a conservation easement before its acceptance by the holder
5	and a recordation of the acceptance.
6	C. Except as provided in subsection B of Section $\frac{4}{9.4}$ of this
7	act <u>title</u> , the term of a conservation easement shall be the term
8	stated in the instrument creating it.
9	D. An interest in real property in existence at the time a
10	conservation easement is created is not impaired by it unless the
11	owner of the interest is a party to the conservation easement or
12	consents to it.
13	E. An owner of real property burdened by a conservation
14	easement shall disclose the existence of such easement to any
15	potential buyer of the real property.
16	SECTION 2. This act shall become effective November 1, 2024.
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18	COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY - CIVIL, dated 03/28/2024 - DO PASS, As Coauthored.
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